



Franklin County Industrial Development Authority

Meeting on Friday, July 31, 2020 at 10:00AM

in the Board Room of the Franklin County Government Center

SPECIAL CALLED MEETING

AGENDA

- | | |
|---|----------------------------|
| 1. Call to Order | Marshall Jamison, Chairman |
| 2. Approval of July 9, 2020 Minutes | IDA Members |
| 3. Approval of Resolution Regarding First Round of Franklin County Small Business Recovery Grants | Brian Carter |
| 4. Other Matters | |
| 5. Adjournment | Marshall Jamison, Chairman |

Next Meeting: To Be Determined

***** Authority Members are reminded to return their Statement of Economic Interest form (SOEI) no later than August 3, 2020*****

THE FRANKLIN COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY HELD A SPECIAL CALLED MEETING ON THURSDAY, JULY 9, 2020, AT 4:00 P.M., IN THE BOARD OF SUPERVISORS ROOM, LOCATED IN THE GOVERNMENT CENTER, 1255 FRANKLIN STREET, SUITE 104, ROCKY MOUNT, VIRGINIA.

THERE WERE PRESENT: Dee Harris
 Marshall Jamison
 Allen Jones
 Morris Ledbetter
 Gary Robertson
 Dennis Powell
 Sharon Tudor

OTHERS PRESENT: Mike Burnette, Director of Economic Development
 Madeline L. Sefcik, Clerk

Marshall Jamison, Chairman called the meeting to order at 4:00

APPROVAL OF JANUARY 15, 2020 ORGANIZATIONAL MEETING AND JANUARY 27, 2020 SPECIAL CALLED MEETING MINUTES

(RESOLUTION #01-07-2020)

BE IT THEREFORE RESOLVED, by the Industrial Development Authority to approve the January 15, 2020 organizational meeting and January 27, 2020 special called meeting minutes

MOTION BY: Sharon Tudor
SECONDED BY: Allen Jones
VOTING ON THE MOTION WAS AS FOLLOWS:
AYES: Harris, Jamison, Jones, Ledbetter, Robertson, Powell, Tudor

APPROVAL OF AGREEMENT WITH FLEETWOOD

Mike Burnette, Director of Economic Development discussed the Fleetwood Local Performance Agreement and the Commonwealth Opportunity Fund Agreement and then opened the floor for any questions.

General clarification questions were asked and answered.

(RESOLUTION #02-07-2020)

BE IT THEREFORE RESOLVED, by the Industrial Development Authority to approve the Performance Agreement as presented.

MOTION BY: Gary Robertson
SECONDED BY: Dee Harris
VOTING ON THE MOTION WAS AS FOLLOWS:
AYES: Harris, Jamison, Jones, Ledbetter, Robertson, Powell, Tudor

Roll Call was Taken

CARES ACT SMALL BUSINESS GRANT PROGRAM DISCUSSION

Mr. Burnette, Director of Economic Development explained the program staff had created to facilitate the disbursement of CARES Act funds to small business owners.

Franklin County has established a \$500,000 grant fund to support small business recovery following the COVID-19 outbreak. One-time grants of up to \$10,000 are being provided to offset business impacts during the pandemic. The grant program will be administered by the Industrial Development Authority with assistance from Franklin County.

General clarification questions were asked and answered.

(RESOLUTION #03-07-2020)

BE IT THEREFORE RESOLVED, by the Industrial Development Authority to approve the CARES Act Small Business Grant Program as presented.

MOTION BY: Gary Robertson
SECONDED BY: Sharon Tudor
VOTING ON THE MOTION WAS AS FOLLOWS:
AYES: Harris, Jamison, Jones, Ledbetter, Robertson, Powell, Tudor

OTHER MATTERS

Mr. Burnette, Director of Economic Development reminded the IDA they will need to complete and return their Statement of Economic Interest form by August 3rd, 2020.

(RESOLUTION #4-07-2020)

BE IT THEREFORE RESOLVED, by the Industrial Development Authority to adjourn.

MOTION BY: Dennis Powell
SECONDED BY: Allen Jones
VOTING ON THE MOTION WAS AS FOLLOWS:
AYES: Harris, Jamison, Jones, Ledbetter, Robertson, Powell, Tudor

The Authority adjourned.

MARSHALL JAMISON
CHAIRMAN

MADELINE L. SEFCIK
IDA SECRETARY

INDUSTRIAL DEVELOPMENT AUTHORITY OF FRANKLIN COUNTY
RESOLUTION # _____

WHEREAS, the COVID-19 shut down and forced closure of non-essential businesses has severely impacted small business in Franklin County, particularly in the retail, restaurant and personal services sectors; and

WHEREAS, the Commonwealth of Virginia notified the Board of Supervisors that Franklin County would receive \$4,889,448 in Coronavirus Relief Funds under the Coronavirus Aid, Relief, and Economic Security (CARES) Act; and

WHEREAS, the U.S. Department of Treasury guidance allows the CARES Act funds to be used for expenses associated with the provision of economic support in relation to the COVID-19 public health emergency, and specifically mentions grants to small businesses; and

WHEREAS, creating a Small Business Recovery Grant program will be the most expedient and efficient means of putting needed resources into the hands of our small businesses swiftly; and

WHEREAS, the Board has appropriated \$500,000 of CARES Act funding to be used for the Small Business Recovery Grant program; and

WHEREAS, the Board has transferred \$500,000 to the Industrial Development Authority of Franklin County for disbursement to eligible small businesses in Franklin County that meet the guidelines of the Small Business Recovery Grant program;

NOW, THEREFORE, BE IT RESOLVED the IDA acknowledges and agrees that the IDA has designated the County Administrator or his designee (s) to administer the Small Business Recovery Grant program for the IDA in all respects, including, but not limited to, making determinations as to which businesses receive grants, and the process for selecting grant recipients.

On the motion by _____ approve the requested resolution, and seconded by _____ said motion was APPROVED by the following recorded vote:

VOTING ON THE MOTION WAS AS FOLLOWS:

AYES:

ABSENT:

Roll Call vote was taken

Madeline Sefcik, Clerk
Franklin County Industrial Development Authority

Date

Franklin County
Listing of Small Business Recovery Grant Applicants
Beginning July 20, 2020

	Preliminary Grant Amount	Business Type	Count by Business	COVID 19 Demonstrated Loss
Business Name	Requested		Type	
1 Early Inn at the Grove	\$2,500	Accommodations	1	100% cancellations at B & B
2 Black Water Buds	\$2,500	Agriculture		Less customers and stores to sell to
3 Four Oaks Farms, LLC	\$2,500	Agriculture		Revenue lost due to school/restaurant closures - \$5,978
4 Kessler Brothers Dairy, LLC	\$2,500	Agriculture	3	Lower demand for milk due to schools & stores being closed; \$10-\$12K loss
5 Black Water Junction Wake Park	\$2,500	Arts, Entertainment, Recreation		People not coming to the park because of the mandates; \$4,900 loss
6 Workout Anytime	\$5,000	Arts, Entertainment, Recreation	2	Closed business March 25 - June 5, 2020, lost \$100-\$120K
7 TNT Auto Salvage LLC	\$10,000	Auto Salvage Used Parts Sales	1	Salvage vehicles not readily available, parts sales significantly low
8 Kids Clubhouse Learning Center	\$7,500	Child Care		96 kids down to 32
9 Country Kids Childcare Center LLC	\$5,000	Child Care		150 kids enrolled - now down to 50
10 Brenda's Patty-Cake Daycare	\$2,500	Child Care	3	Lost income of 1 child and 1/2 the income of another child
11 XtremeClean Carpet Services LLC	\$2,500	Cleaning Service	1	Commercial business almost stopped - \$10 - \$15K Revenue loss
12 Washburn Sign Service, Inc.	\$2,500	Construction		Working 0 - 1 day per week
13 Smoot Construction LLC	\$2,500	Construction		Work slowed significantly during March & April
14 Howell Construction	\$2,500	Construction	3	Income loss estimated at \$25,000
15 Twin Creeks Distillery	\$2,500	Distillery	1	High staff expenses
16 Harry Hale Logging	\$2,500	Distribution, Logistics, Warehousing	1	Business Closure for 2 weeks, poor demand at present
17 Ryan Wheeling, Inc.	\$2,500	Finance, Insurance, Real Estate	1	Overall income reduction of 30-35% from last year
18 The Carpet Cleaning Crew LLC	\$2,500	Floor Cleaning	1	Operations down 70 - 90%
19 Greg's Wall to Wall	\$2,500	Floor Covering	1	Commercial income has stopped - \$160,000 total loss
FFH Operations, Inc. dba Lynch Conner-Bowman and				Rise in cremation without services and less overall traditional funeral
20 Conner-Bowman Funeral Homes	\$5,000	Funeral Home	1	services
21 Adam C. Plaster, DDS, PCII DBA Lakeside Dental	\$5,000	Health, Human, Medical Services		\$85,361
22 More Sun Reflexology	\$2,500	Health, Human, Medical Services		Complete shutdown 3/23/20 - 6/2/20
23 The Jazzercise Center at Smith Mt. Lake	\$2,500	Health, Human, Medical Services	3	Closed 2 1/2 months, 50% loss of customers
TC Dolney Enterprises DBA Pillar to Post Home				Because of the virus, the demand for home inspections has greatly
24 Inspectors	\$2,500	Home Inspections	1	diminished
25 DMS Cleaning Service, Inc.	\$5,000	Janitorial	1	\$21,880
26 Gonzalez Landscaping, Inc.	\$2,500	Landscaping		Drop in business from drop in customer's incomes
27 Steven David Incorporated dba SDI Landscapes	\$5,000	Landscaping/Lawn Maintenance	2	Largest contract reduced 50%
28 Gabriel Communications dba Cable 12	\$2,500	Local Television	1	Covered local events cancelled, \$20 - 25K revenue loss
29 Ronile, Inc.	\$10,000	Manufacturing		3 weeks of shutdown-revenues, profits down
30 Lee's Wood Products, Inc.	\$2,500	Manufacturing		Sales down 65%
31 Southern Heritage Homes, Inc.	\$7,500	Manufacturing		20% decrease in sales
32 Bowman Woodworking, Inc.	\$2,500	Manufacturing		Decrease in work hours and work available - loss of \$30,000
33 CT Jamison Precast	\$7,500	Manufacturing		Workers availability impacted due to quarantine
34 Homestead Creamery, Inc.	\$10,000	Manufacturing	6	Severe supply chain disruption from bottle manufacturer
35 Crown Studio, LLC	\$2,500	Personal Services		Total lost revenue of \$6,000
36 Linyae's Hair Design	\$2,500	Personal Services		\$10,000 revenue loss
37 Bliss Salon & Spa	\$2,500	Personal Services		2 1/2 month revenue loss
38 Gina's Place, A Hair Salon, LLC	\$2,500	Personal Services		Closed March 24-May 15, 2020

39	Sun Tan City	\$2,500	Personal Services		Forced to close 3/19/20-5/15/20; business down 39.7%
40	David & JR Landscaping LLC	\$2,500	Personal Services		Business not in full force during the height of the pandemic
41	Oasis Salon & Spa	\$2,500	Personal Services		Salon shut down for 8 weeks
42	Kays Corner	\$2,500	Personal Services		Sales drop of \$22,855
43	Miracle Hands of Massage Therapy	\$2,500	Personal Services		Estimated business loss of 45%
44	Missy T's Fitness DBA Curves	\$2,500	Personal Services-Fitness Center	10	Closed March 24-June 5, 2020; loss of \$4,800
45	Mid Atlantic Fiber Optic Services, Inc.	\$5,000	Professional		\$10,000
46	Queen Bee Marketing, LLC	\$2,500	Professional		65% drop in monthly income
47	RKE Publishing LLC	\$2,500	Professional		Business revenue 75% down
48	Tax Lab	\$2,500	Professional		Not enough customer demand/shut down rental space
49	GBSR Attorneys, LLP	\$7,500	Professional		Second quarter income was half the first quarter income
50	Kraven Solutions, Inc.	\$2,500	Professional		Many sales terminated by government operations
51	Jay's Lawn & Landscape	\$2,500	Professional	7	Loss of income, jobs cancelled - \$10,800
52	WYTI, Incorporated	\$2,500	Radio Broadcasting	1	25% Decrease in Monthly Revenue
53	Nation's Choice	\$10,000	Rental Car and Towing	1	Rental car and towing operations at all time low for over two months
54	Driveline Fabrications, Inc.	\$7,500	Repair and Maintenance		Revenue down \$1 million
55	Jewell, Inc.	\$2,500	Repair and Maintenance		Revenue down by half for 2 months
56	TNT Auto Body Repair LLC	\$7,500	Repair and Maintenance	3	Sales down approximately \$100,000
57	Rocky Mount Burger Company	\$7,500	Restaurant		Sales reduced by 70% while closed inside
58	The Whole Bean Coffeehouse, LLC	\$2,500	Restaurant		Shutdown for 7 weeks, \$20,000 in lost sales
59	First & Goal Inc. DBA Ruth's Place	\$7,500	Restaurant		Gross Sales dropped 51% from 3/1-6/30/20
60	P & F Enterprises Inc.	\$2,500	Restaurant		24% drop in Sales
61	Buddy's BBQ VA	\$2,500	Restaurant		Lost major revenue, food costs higher: \$9,200 sales loss
62	Ozzymoos LLC dba The Landing Restaurant	\$5,000	Restaurant		40 - 60% loss
63	Holly Jo's Creekside Grill	\$5,000	Restaurant		Limited services, cost of supplies have tripled
64	Hub Restaurant, Inc.	\$5,000	Restaurant		Sales decrease of over \$100,000
65	Comida, LLC	\$5,000	Restaurant		Sales reduced by 70% due to a lack of customers
66	Chad Hospitality DBA Old Oak Café	\$7,500	Restaurant		Revenue down 60%
67	Pizza Pub Corp	\$5,000	Restaurant		Revenue drop of \$36,637
68	Center Stage Catering, Inc.	\$7,500	Restaurant		Booked events cancelled from April thru August loss of \$120,000
69	Teriyaki House	\$2,500	Restaurant		Business profits down by 50%
70	Franklin Restaurant, Inc.	\$5,000	Restaurant		Inside dining closed - now at 50% capacity
71	Louie G's dba Frank's Pizza	\$2,500	Restaurant	15	Additional safety costs, supply cost higher
72	VitaZen, Inc.	\$2,500	Retail		Revenue drop of \$5,990
73	Haywoods Westlake LLC	\$5,000	Retail		Lost sales revenue of \$113,000
74	Carter's Fine Jewelers, Inc.	\$2,500	Retail		Profit loss of over \$10,000 for Feb-May
75	The Vintage Spa	\$2,500	Retail		Cannot offer all services, Mother's Day gift certificates missed
76	Ravens Country Store	\$5,000	Retail		Sales down \$50,000, reduced hours and number of employees
77	WSMM, Inc.	\$2,500	Retail		Dining area shut down
78	Tiger Rents of Virginia	\$2,500	Retail		Less revenue
79	rjh, Inc. dba Eagle Food Mart	\$2,500	Retail		Less gas demand due to reduced travel
80	Yamunaji Krupa LLC DBA Food Mart 2	\$2,500	Retail: Gas station, C-Store	9	\$5,000 to \$6,000 loss in sales per month
81	Smith Mountain Freight	\$2,500	Transportation	1	Very few customers needing services at present time
82	The Pavilion at Black Water Junction	\$2,500	Wedding Venue	1	All weddings cancelled March-May, 1st 2 wks of June; loss of \$56,000

\$322,500

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